

**REVENUE COLLECTIONS  
APRIL, 2008, AND 9 MONTHS YEAR-TO-DATE**

**April Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$1,248,193,000	\$1,155,371,000	(\$92,822,000)
Highway Fund	68,178,000	64,059,000	(4,119,000)
Sinking Fund	26,967,000	26,593,000	(374,000)
City & County Fund	134,064,000	142,529,000	8,465,000
Earmarked Fund	3,398,000	3,388,000	(10,000)
<b>Total</b>	<b>\$1,480,800,000</b>	<b>\$1,391,940,000</b>	<b>(\$88,860,000)</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$7,250,964,000	\$6,882,346,000	(\$368,618,000)
Highway Fund	523,700,000	525,051,000	1,351,000
Sinking Fund	240,114,000	238,689,000	(1,425,000)
City & County Fund	638,581,000	650,124,000	11,543,000
Earmarked Fund	25,827,000	26,065,000	238,000
<b>Total</b>	<b>\$8,679,186,000</b>	<b>\$8,322,275,000</b>	<b>(\$356,911,000)</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	April		Change	Percent
	2007	2008		
Franchise & Excise	\$402,635,000	\$378,522,000	-\$24,113,000	-5.99%
Income	201,628,000	240,523,000	38,895,000	19.29%
Inheritance & Estate	16,429,000	17,639,000	1,210,000	7.37%
Gasoline	47,127,000	49,382,000	2,255,000	4.78%
Petroleum Special	5,266,000	5,298,000	32,000	0.61%
Tobacco	16,834,000	23,862,000	7,028,000	41.75%
Beer	1,701,000	1,540,000	-161,000	-9.47%
Motor Vehicle Registration	29,992,000	26,856,000	-3,136,000	-10.46%
Motor Vehicle Title	950,000	979,000	29,000	3.05%
Mixed Drink	4,849,000	4,576,000	-273,000	-5.63%
Business	1,659,000	1,194,000	-465,000	-28.03%
Privilege	25,702,000	20,997,000	-4,705,000	-18.31%
Gross Receipts	106,000	63,000	-43,000	-40.57%
TVA - In Lieu of Tax Payments	21,114,000	22,012,000	898,000	4.25%
Alcoholic Beverage	3,666,000	3,567,000	-99,000	-2.70%
Sales and Use	601,482,000	576,927,000	-24,555,000	-4.08%
Motor Vehicle Fuel	18,218,000	17,750,000	-468,000	-2.57%
Severance	144,000	154,000	10,000	6.94%
Coin-operated Amusement	3,000	0	-3,000	-100.00%
Unauthorized Substance	79,000	99,000	20,000	25.32%
Total	\$1,399,584,000	\$1,391,940,000	(\$7,644,000)	-0.55%

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - April			
	2006-2007	2007-2008	Change	Percent
Franchise & Excise	\$1,355,147,000	\$1,272,371,000	-\$82,776,000	-6.11%
Income	236,719,000	277,410,000	40,691,000	17.19%
Inheritance & Estate	79,597,000	83,278,000	3,681,000	4.62%
Gasoline	453,096,000	460,486,000	7,390,000	1.63%
Petroleum Special	48,544,000	48,795,000	251,000	0.52%
Tobacco	103,397,000	205,311,000	101,914,000	98.57%
Beer	13,511,000	13,840,000	329,000	2.44%
Motor Vehicle Registration	191,828,000	186,464,000	-5,364,000	-2.80%
Motor Vehicle Title	8,254,000	7,935,000	-319,000	-3.86%
Mixed Drink	39,624,000	40,671,000	1,047,000	2.64%
Business	14,362,000	14,947,000	585,000	4.07%
Privilege	215,522,000	192,480,000	-23,042,000	-10.69%
Gross Receipts	14,550,000	14,056,000	-494,000	-3.40%
TVA - In Lieu of Tax Payments	184,134,000	204,297,000	20,163,000	10.95%
Alcoholic Beverage	30,784,000	32,114,000	1,330,000	4.32%
Sales and Use	5,072,888,000	5,129,344,000	56,456,000	1.11%
Motor Vehicle Fuel	137,862,000	135,221,000	-2,641,000	-1.92%
Severance	1,177,000	1,683,000	506,000	42.99%
Coin-operated Amusement	91,000	66,000	-25,000	-27.47%
Unauthorized Substance	1,322,000	1,506,000	184,000	13.92%
Total	\$8,202,409,000	\$8,322,275,000	\$119,866,000	1.46%

**Table 3**  
**August - April Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (159,700,000)	\$ (7,800,000)	\$ (167,500,000)
Income Tax	19,000,000	9,600,000	28,600,000
Inheritance Tax	6,600,000	0	6,600,000
Privilege Tax	(40,600,000)	200,000	(40,400,000)
Business Tax	200,000	0	200,000
TVA	5,100,000	3,800,000	8,900,000
Gross Receipts	(1,000,000)	0	(1,000,000)
Gasoline & Motor Fuel Taxes	300,000	8,000,000	8,300,000
Motor Vehicle Registration	(100,000)	(2,200,000)	(2,300,000)
Other Taxes	<u>(61,600,000)</u>	<u>100,000</u>	<u>(61,500,000)</u>
<b>Sub-Total</b>	<b>\$ (231,800,000)</b>	<b>\$ 11,700,000</b>	<b>\$ (220,100,000)</b>
F & E Taxes	<u>(136,800,000)</u>	<u>0</u>	<u>(136,800,000)</u>
<b>Total</b>	<b><u><u>\$ (368,600,000)</u></u></b>	<b><u><u>\$ 11,700,000</u></u></b>	<b><u><u>\$ (356,900,000)</u></u></b>